

Živković Samardžić Advises Hidroelectrica on Winding Up of Its Serbian Subsidiary



Živković Samardžić, one of Serbia's leading full-service independent law firms, has advised Romania's biggest power producer, majority state-owned hydro power producer [Hidroelectrica](#), on the winding up of its subsidiary in Belgrade, which was established in 2014.

Hidroelectrica, the most profitable state-owned enterprise in Romania, is a leader in hydro power generation and the major supplier of ancillary services required in the Romanian National Energy System, being a vital company in a strategic sector with implications for the national security. Employing more than 3,000 people, Hidroelectrica owns 208 power plants and pumping stations with a total installed capacity of 6,444 MW and an annual average power production of 14,039 GWh.

In 2018, Serbian state-owned electric utility power company Elektroprivreda Srbije (EPS) has signed an agreement with Hidroelectrica to improve the joint operation of the Đerdap hydropower plant on the Danube river.

The Živković Samardžić team that has advised Hidroelectrica on all legal aspects of the winding up of its Serbian subsidiary was led by [Igor Živkovski](#), Corporate and M&A Partner.

More info at: <http://www.zslaw.rs/zivkovic-samardzic-advises-hidroelectrica-on-winding-up-of-its-serbian-subsidiary/>

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